



# FX Derivatives Trader School (Wiley Trading)

*Giles Jewitt*

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## **An essential guide to real-world derivatives trading**

*FX Derivatives Trader School* is the definitive guide to the technical and practical knowledge required for successful foreign exchange derivatives trading. Accessible in style and comprehensive in coverage, the book guides the reader through both basic and advanced derivative pricing and risk management topics.

The basics of financial markets and trading are covered, plus practical derivatives mathematics is introduced with reference to real-world trading and risk management. Derivative contracts are covered in detail from a trader's perspective using risk profiles and pricing under different derivative models. Analysis is approached generically to enable new products to be understood by breaking the risk into fundamental building blocks. To assist with learning, the book also contains Excel practicals which will deepen understanding and help build useful skills.

The book covers of a wide variety of topics, including:

- Derivative exposures within risk management
- Volatility surface construction
- Implied volatility and correlation risk
- Practical tips for students on trading internships and junior traders
- Market analysis techniques

FX derivatives trading requires mathematical aptitude, risk management skill, and the ability to work quickly and accurately under pressure. There is a tremendous gap between option pricing formulas and the knowledge required to be a successful derivatives trader. *FX Derivatives Trader School* is unique in bridging that gap.

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