



Agricultural Policy, Agribusiness and Rent-Seeking Behaviour

Andrew Schmitz, Charles B. Moss, Troy G. Schmitz, Hartley Furtan

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The second edition of the groundbreaking *Agricultural Policy, Agribusiness, and Rent-Seeking Behaviour* expands upon its original analysis of the economic policies that affect agriculture and agribusiness. Widening their lens to include information on the European Union, the authors continue to emphasize the role of farmers and agribusiness in the formation of policy, exploring the issues from both economic and historical perspectives.

More theoretical than the first volume in its discussions of welfare economics and the theory of public choice, the second edition also addresses the broad significance of agricultural policies such as biofuels, nutrition, multifunctionality, genetically modified organisms, and multinational firms. The authors maintain and expand the empirical content to provide more practical examples suited to teaching and analyse specific problems including price and income stabilization, science policy, environmental policy, and food quality and safety.

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