



Money, Inflation, and Capital Formation: An Analysis of the Long Run from the Perspective of Overlapping Generations Models (Lecture Notes in Economics and Mathematical Systems)

Leopold von Thadden

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This book is a slightly revised version of my doctoral thesis which I wrote during my time as an assistant at the Faculty of Economics of the University of Magdeburg. I am grateful that I had the opportunity to write my thesis in the stimulating atmosphere of this young and lively faculty. I owe a great amount of gratitude to my supervisor Prof. G. Schwodiauer who constantly encouraged my work and helped to improve it in many discussions. I also would like to thank Prof. K-H. Paque and Prof. P. Flaschel who, as members of my doctoral committee, commented on various details of this study in a very constructive manner. At various stages of my work I received helpful comments from many colleagues of mine, in particular T. König and A. Wohrmann. However, it goes without saying that I retain full responsibility for all remaining errors.

Contents
Introduction 1
I Money, inflation, and capital formation in the long run: general remarks 5
1 Summary of the literature: theoretical aspects 7
2 Summary of the literature: empirical aspects 19
3 Further reflections on money 29
II Money, inflation, and capital formation: the perspective of overlapping generations models 43
4 The Diamond model with money as single outside asset 45
4. 1 The model.
46
4. 2 Equilibrium conditions. 51
4. 3 Policy effects 58
4. 4 Discussion. 61
4. 5 Appendix . 63
5 Variation 1: Imperfect credit markets and asymmetric information 65
5. 1 The model.

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